

PROPOSITION MUSTANGS

NO TAX INCREASE BOND ISSUE

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- Why is this no tax increase bond issue on the ballot?

The school district's debt service has been paid down enough to allow the Board to secure approximately \$1.5 million for safety, technology, and facility improvements.

- How much will the bond issue raise my taxes?

The bond issue will not raise your taxes - it is a no tax increase bond issue.



PETTIS COUNTY R-V
SCHOOL DISTRICT
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- How is it possible to issue bonds without a tax increase?

Thanks to good financial management, the district is in a position to ask for bonds without raising taxes. This is a result of paying off existing debts and refinancing for better rates. The district has saved taxpayers roughly \$345,000 over the course of the bond.



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- What is needed to pass a school bond issue?
A four sevenths (4/7) majority is needed to pass this proposition. This is about a 57% majority vote.
- When is the election?
The election is Tuesday, April 2, 2019.



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- What will the bond issue provide for the district?

Proposed projects include:

- Roof repairs/upgrades at elementary and high school
- Security upgrades at elementary and high school including cameras, door alert sensors at exterior doors, classroom doors and locks
- Flooring upgrades at elementary and high school in classrooms and hallways



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- Parking lot repairs and upgrades at elementary and high school to include asphaltting gravel lots at both buildings and connecting East parking lot with sidewalk at elementary
- Heating and air conditioning installed for elementary gym
- Heating and air conditioning upgrades at elementary and high school
- Outside storage at elementary
- Outside bathrooms at high school



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- Technology upgrades at elementary and high school including infrastructure such as new servers and Wi-Fi access points and upgrades/additions to computers
- Removal of chimney at elementary
- Drainage work at elementary



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- How do these projects relate to the goals of our strategic plan?
- Beliefs addressed through the bond issue include:
 - We believe the district must provide facilities that are modern, well maintained, and designed to enhance the educational process. The bond issue will provide needed revenue to support this belief.



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- We believe that current technology is imperative to prepare students for the future. The bond issue will provide required revenue to support this belief through creating necessary infrastructure and increased and upgraded technologies.



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- What is the process if the bond passes?
 - If the bond passes, then the district will solicit bids for projects. The number of projects completed will depend upon bids received. Current estimates of projects will allow completion of all projects on proposed list. If bids come in higher than anticipated, then some projects may be reduced or eliminated.



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- When will the proposed projects be completed?
 - Projects will be completed over the course of the next 12-18 months. As many projects as possible will be completed over the summer of 2019. Any projects that are not completed this summer will be completed during the 2019-2020 school year, if feasible, or during the summer of 2020 if necessary.



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- QUESTIONS?



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